



# Nitta Gelatin India Limited

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

REGISTERED & CORPORATE OFFICE  
Nitta Center  
SBT Avenue  
Panampilly Nagar, Ernakulam  
Kerala, India-682036  
Tel: 0484 2864400, 2317805  
Email: ro@nitta-gelatin.co.in

GELATIN DIVISION  
Kinfra Export  
Promotion Industrial park Ltd  
Infopark po Kekkanad, Cochin  
682042 Kerala, India  
Tel: 0484 2869300, 2869500  
Email: gd@nitta-gelatin.co.in

OSSEIN DIVISION  
PO Kathikudam  
(Via) Koratty,  
Trichur-680 308 India  
Tel: 0480 2749300, 2719598  
Email: od@nitta-gelatin.co.in

REVA DIVISION  
Plot No.832, 832/1 & 832/2,  
GIDC - Mega Industrial Estate,  
Jhagadia - 393110  
Dist.: Bharuch, Gujarat, India  
Phone: +91 8098436733  
Email: rd@nitta-gelatin.co.in

Website [www.gelatin.in](http://www.gelatin.in)

CIN: L24299KL1975PLC002691

August 05, 2025

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai- 400 001

Dear Sir/ Madam,

**SCRIP CODE: 506532**

**Sub:** Newspaper Advertisement regarding Un-audited Financial Results of the Company for the quarter ended 30.06.2025

**Ref:** Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above referred, please find enclosed herewith the copies of the Newspaper advertisements published in English and Malayalam Newspapers, pertaining to the Un-audited financial results of the Company for the quarter ended 30th June 2025.

We request that the information may kindly be taken on records.

Thanking You,

Yours Faithfully,

For **NITTA GELATIN INDIA LIMITED**

**VINOD MOHAN**

**COMPANY SECRETARY & COMPLIANCE OFFICER**



Encl: as above.

# COOK RALLIES STAFF BEHIND AI PUSH

## AI is 'ours to grab', says Apple CEO in pep talk

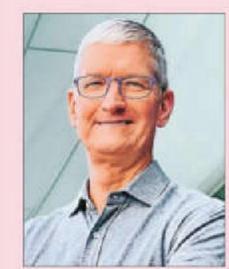
Says AI revolution as big or bigger than Web, smartphones

BLOOMBERG August 2

**APPLE INC CHIEF** Executive Officer Tim Cook, holding a rare all-hands meeting following earnings results, rallied employees around the company's artificial intelligence prospects and an "amazing" pipeline of products.

The executive gathered staff at Apple's on-campus auditorium Friday in Cupertino, California, telling them that the AI revolution is "as big or bigger" as the internet, smartphones, cloud computing and apps. "Apple must do this. Apple will do this. This is sort of ours to grab," Cook told employees, according to people aware of the meeting. "We will make the investment to do it."

The iPhone maker has been late to AI, debuting Apple Intelligence months after OpenAI, Alphabet Inc's Google,



### ALL-HANDS MEET

■ **Big Tech scrutiny:** Cook acknowledged increasing global regulatory pressure on major tech firms

■ **R&D expansion:** 40% of new hires joined research and development roles, reflecting Apple's innovation push

Microsoft Corp. and others flooded the market with products like ChatGPT. And when Apple finally released its AI tools, they fell flat.

Apple CEO Tim Cook rallied employees around the company's AI efforts. But Cook struck an optimistic tone, noting that Apple is typically late to promising new technologies.

"We've rarely been first," the executive told staffers. "There was a PC before the Mac; there was a smartphone before the iPhone; there were many tablets before the iPad; there was an MP3 player before iPod." But

Apple invented the "modern" versions of those product categories, he said. "This is how I feel about AI."

The hourlong meeting addressed a range of topics, including the retirement of operating chief Jeff Williams, increasing Apple TV+ viewership and advances in health care with features like the AirPods Pro hearing-aid technology. It also touched on donations and community service by Apple employees, the company's goal to become carbon neutral by 2030, and the impact of regulations. "The reality is that Big Tech

is under a lot of scrutiny around the world," Cook said. "We need to continue to push on the intention of the regulation and get them to offer that up, instead of these things that destroy the user experience and user privacy and security."

Cook often holds town hall-style chats when visiting Apple's offices around the world, but companywide meetings from the Steve Jobs Theater at headquarters are unusual. The remarks followed a blockbuster earnings report, with sales growing nearly 10% during the June quarter. That beat Wall Street expectations and eased concerns about iPhone demand and a slowdown in China. Apple still faces myriad challenges, including Trump administration tariffs and a regulatory crackdown on its business practices. Echoing comments he made during the earnings conference call, Cook told employees the company is investing in AI in a "big way." He said 12,000 workers were hired in the last year, with 40% of the new hires joining in research and development roles.

# Trump fires Labor official; Fed Governor quits

REUTERS Washington, August 2

**PRESIDENT DONALD TRUMP** on Friday fired a top Labor Department official on the heels of a market-shocking weak scorecard of the US job market, accusing her without evidence of manipulating the figures and adding to already growing concerns about the quality of economic data published by the federal government.

In a second surprise economic policy development, the door for Trump to make an



Adriana Kugler

imprint on a Federal Reserve with which he clashes almost daily for not lowering interest

rates opened much earlier than anticipated when Fed Governor Adriana Kugler unexpectedly announced her resignation on Friday. The two developments further rattled a stock market already reeling from his latest barrage of tariff announcements and the weak jobs data.

Trump accused Erika McEntarfer, appointed by former President Joe Biden, of faking the jobs numbers. Meanwhile, Kugler's surprise decision to leave the Fed at the end of next week presents Trump an earlier-than-expected opportunity to install a potential

successor to Fed Chair Jerome Powell on the central bank's Board of Governors.

Trump has threatened to fire Powell repeatedly because the Fed chief has overseen a policymaking body that has not cut interest rates as Trump has demanded.

Powell's term expires next May, although he could remain on the Fed board until January 31, 2028, if he chooses. Trump will now get to select a Fed governor to replace Kugler and finish out her term, which expires on January 31, 2026.

# Berkshire takes \$3.7-bn writedown on Kraft stake

REUTERS New York, August 2

**WARREN BUFFETT'S** Berkshire Hathaway on Saturday took a \$3.76 billion writedown on its stake in Kraft Heinz, an acknowledgment the decade-old investment hasn't worked out, and reported lower quarterly operating profit as insurance underwriting premiums declined. Berkshire also reported a 59% decline in quarterly net income, reflecting the writedown, as well as lower investment gains from its common stock holdings.

The conglomerate run by Buffett since 1965 signaled it remains cautious about market valuations. It reported a near-record \$344.1 billion cash stake and an 11th straight quarter of selling more stocks than it bought. Through mid-July, Berkshire had also not repurchased its own stock since May 2024.

Second-quarter operating income fell 4% to \$11.16 billion, or about \$7,760 per Class A share, from \$11.6 billion a year earlier. Net income, including gains and losses on stocks such as Apple and American Express, fell to \$12.37 billion from \$30.35 billion. Revenue fell 1% to \$92.52 billion. Buffett has long urged investors to ignore investment gains and losses, which are reflected in net results, on stocks that Berkshire still owns and often has no plans to sell.

**Alivus Life Sciences Limited**  
(Formerly known as Glenmark Life Sciences Limited)

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpeeth, Solapur-413 213, India.  
Corporate Office: 4<sup>th</sup> Floor, OIA House, 470, Cardinal Gracioso Road, Andheri (E), Mumbai-400 099, India.  
Phone No.: +91 22 68297979; CIN: L74900PN2011PLC139963;  
Website: www.alivus.com; Email: complianceofficer@alivus.com

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30 Jun'25 (Unaudited)	31 Mar'25 (Refer Note 5)	30 Jun'24 (Unaudited)	31 Mar'25 (Audited)
<b>I</b>	<b>Income</b>				
	Revenue from Operations	6,018.46	6,495.45	5,886.16	23,868.84
	Other Income	89.85	100.88	54.93	345.70
	<b>Total Income</b>	<b>6,108.31</b>	<b>6,596.33</b>	<b>5,941.09</b>	<b>24,214.54</b>
<b>II</b>	<b>Expenses</b>				
	Cost of Materials Consumed	2,689.75	2,804.54	2,463.55	10,535.02
	Changes in Inventories of Finished Goods and Work-in-Progress	14.10	21.42	414.34	273.50
	Employee Benefits Expense	615.77	667.22	568.44	2,516.96
	Finance Costs	12.51	12.60	3.53	24.14
	Depreciation and Amortisation Expense	170.64	159.70	143.87	606.09
	Other Expenses	975.73	1,017.95	844.98	3,717.52
	<b>Total Expenses</b>	<b>4,478.50</b>	<b>4,683.43</b>	<b>4,438.71</b>	<b>17,673.23</b>
<b>III</b>	<b>Profit Before Tax (I-II)</b>	<b>1,629.81</b>	<b>1,912.90</b>	<b>1,502.38</b>	<b>6,541.31</b>
<b>IV</b>	<b>Tax Expenses</b>				
	Current Tax	369.36	478.77	375.17	1,624.40
	Deferred Tax	25.10	15.45	12.38	60.64
	<b>Total Tax Expenses</b>	<b>414.46</b>	<b>494.22</b>	<b>387.55</b>	<b>1,685.04</b>
<b>V</b>	<b>Profit for the Period / Year (III-IV)</b>	<b>1,215.35</b>	<b>1,418.68</b>	<b>1,114.83</b>	<b>4,856.27</b>
<b>VI</b>	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to profit or loss				
	(a) Re-measurement of the post-employment benefit obligation	(4.00)	(2.27)	(2.33)	(16.68)
	(b) Income tax relating to the above	0.96	0.76	0.59	4.20
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>(3.04)</b>	<b>(1.51)</b>	<b>(1.74)</b>	<b>(12.48)</b>
<b>VII</b>	<b>Total Comprehensive Income for the Period / Year (V+VI)</b>	<b>1,212.31</b>	<b>1,417.17</b>	<b>1,113.09</b>	<b>4,843.79</b>
<b>VIII</b>	<b>Earnings per equity share (Face Value of ₹ 2/- each) (Not Annualised except for the year ended 31st March)</b>				
	(a) Basic (in ₹)	9.91	11.57	9.10	39.63
	(b) Diluted (in ₹)	9.88	11.55	9.08	39.52
<b>IX</b>	<b>Paid up Equity Share Capital, Equity Shares of ₹ 2/- each</b>	<b>245.26</b>	<b>245.07</b>	<b>245.05</b>	<b>245.07</b>
<b>X</b>	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	<b>27,928.65</b>

See accompanying notes to the Financial Results

**Notes:**

- The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued from time to time.
- The above Financial Results were reviewed by the Audit Committee at their meeting held on August 1, 2025 and thereafter approved and taken on record by the Board of Directors at their meeting held on August 1, 2025. The results for the quarter ended June 30, 2025 have been subjected to Limited Review by Walker Chandio & Co. LLP, the Statutory Auditor of the company, who have expressed an unmodified conclusion on the said results.
- The Company has identified only one segment i.e. Active Pharmaceutical Ingredient (API) as reporting segment based on the information reviewed by Chief Operating Decision Maker (CODM).
- As at June 30, 2025, pursuant to Employee Stock Option Plan 2021, 6,52,831 options were outstanding, which upon exercise are convertible into equivalent number of equity shares.
- The figures for the quarter ended 31<sup>st</sup> March 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial year.

For Alivus Life Sciences Limited  
(formerly Glenmark Life Sciences Limited)

Yasir Rawjee  
Managing Director & CEO

Mumbai, August 1, 2025

# People are taking fewer risks in content creation: Kal Penn

ALAKA SAHANI & NARESH S Mumbai, August 2



Kal Penn, American actor-producer, author and former White House staffer

**TALKING ABOUT HIS** nearly three-decade-long career in Hollywood, Kal Penn, American actor-producer of Indian origin, said that he stands on the shoulders of so many Indian and South Asian diaspora actors who are older than him by 40-50 years and whose names people don't know because they never had the opportunities that he had.

"I had those opportunities because of the doors that they kicked down in Hollywood," he said, emphasising that contrary to popular perception, there was no "overnight switch" that created platforms for diaspora artists. Penn, also an author, TV show host and former White House staffer, was in conversation with Anant Goenka, Executive Director, The Indian Express Group, at the Express Adda in Mumbai on Friday.

"It is easy to use a 2025 microscope and say I should have done that in 1998," said Penn, recalling that he was told he couldn't study acting and was called a "sell-out" for choosing to pursue theatre and arts.

Talking about his early films, he said: "People ask me if I regret playing the character of Taj Mahal in *Van Wilder* (2002), a teen sex comedy. I always say, first of all, you are welcome. Because without that, there would be no *Harold and Kumar Go to White Castle* (2004). And without that, I would not have got *The Namesake* (2006)."

It was Nair's then 14-year-old son Zohran Mamdani, who is now a New York State Assembly member running for Mayor, who suggested Penn's name for *The Namesake*.

Asked about "liberalism in Hollywood," Penn said: "It is the same liberalism you see supporting (Joe) Biden and

Radico presents EXPRESS Adda co-presented by adani Associate Partner Associate Partner WAMAN HARI PETH JEWELLERS Experience Partner The

(Kamala) Harris in their assault on Gaza, which is not that different from Donald Trump and JD Vance's assault on Gaza. If you care about human rights, you see a distinct line, but I don't see one with liberals in general. If you see what the Democratic Party has been doing on that particular issue, wages or taxation with a select few states, they have not really been wonderful in the way that true progressives have been."

The actor, who wears many hats, served as White House staff member in the Barack Obama administration. Looking back at the Obama admin-

istration, Penn said he wished more had been done to secure public arts institutions. "We gave in to the fear-mongering around funding the arts. Now those institutions are getting dismantled," he said.

Commenting on the contemporary entertainment scenario, Penn said: "In content creation, people are taking fewer risks now. That's why there is the perception that the lowest common denominator is the only thing that is being made now... It (art) needs to be subjective and not everything should be for everybody. I am not precious about the stuff I watch or the genres I want to be in. If I like a script or a story, that is enough. One of the challenges we are facing now is, if something does not appeal to business leaders or financiers think it should appeal to... it may not get greenlit. I hope that changes because that's when you see more interesting content."

While stand-up comics have come under the scanner in India and the US, the actor made it clear that he appreciates the work of those who have an authentic voice.

"It does not mean I have to share their lived experience. It means that I find their style of storytelling vulnerable, authentic and fun to watch," he said. Commenting on the rise

of incidents when people are offended by comedians, he said does not understand the extreme reaction. "Sometimes, we misunderstand what getting cancelled means. Then, on other occasions, a comedian makes regressive jokes which upset people. I understand that. But as a relative purist, ideally I would defend the right to free speech even if that (the jokes) bothers me."

Connecting the growth of Indian streaming content to global creative trends, he praised shows like *Delhi Crime* and *Made in Heaven* for handling complex themes without pretending to represent a single, simplified idea of India. "What excites me the most is how Indian creators are making space for stories that are messy, local, honest, sometimes deeply political, sometimes just weird and joyful," he said.

Asked about South Asian solidarity, especially between Indian and Pakistani artists abroad, he said: "There is a shared experience among the diaspora. There are some divisions that exist on the sub-continent... there is also an undercurrent of the same stigmatisation that we all go through. Not just actors, but Nepali filmmakers and Sri Lankan creative people."

The Express Adda is a series of informal interactions organised by The Indian Express Group and features those at the centre of change.

Previous guests at the Adda include Nobel laureate Amartya Sen, External Affairs Minister S Jaishankar, Finance Minister Nirmala Sitharaman, His Holiness the Dalai Lama, philanthropist Bill Gates, actors Pankaj Tripathi and Tabu, oncologist and writer Siddhartha Mukherjee, musician TM Krishna, ecologist Romulus Whitaker and writer William Dalrymple.

**Nitta Gelatin India Limited**

REGD. OFFICE : NITTA CENTER, SBT AVENUE, PANAMIPALLY NAGAR, KOCHI, KERALA-682036  
(Corporate Identification Number : L24299KL1975PLC002691)  
Email: investorcell@nitta-gelatin.co.in Tel: +91-484-2317805

Sl.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30 Jun'25	31 Mar'25	30 Jun'24	31 Mar'25	30 Jun'25	31 Mar'25	30 Jun'24	31 Mar'25
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	14,126.26	13,161.61	13,344.96	53,742.67	14,126.26	13,161.61	13,257.33	53,655.04
2	Net Profit for the period/year before Tax, Exceptional and Extra ordinary items from continuing operations	2,599.07	2,168.19	2,594.99	9,767.63	2,626.28	2,215.18	2,727.99	10,063.34
3	Net Profit for the period/year before Tax (after Exceptional and Extra ordinary items) from continuing operations	2,599.07	2,550.14	2,594.99	10,967.99	2,626.28	2,597.13	2,727.19	11,263.70
4	Net Profit for the period/year after Tax (after Exceptional and Extra ordinary items) from continuing operations	1,938.04	1,917.08	1,923.55	8,220.72	1,965.25	1,959.51	2,036.77	8,477.42
	<b>Discontinued Operations</b>								
5	Net Profit for the period/year before Tax (after Exceptional and Extra ordinary items) from discontinued operations	-	-	-	-	(52.41)	14.11	(73.18)	(91.73)
6	Net Profit for the period/year after Tax (after Exceptional and Extra ordinary items) from discontinued operations	-	-	-	-	(52.41)	9.65	(73.18)	(71.20)
7	Total Comprehensive Income for the period/year (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,960.12	2,026.62	1,939.52	8,218.88	1,934.92	2,078.69	1,979.56	8,404.38
8	Equity Share Capital	907.52	907.92	907.92	907.92	907.92	907.92	907.92	907.92
9	Reserves (excluding Revaluation Reserves) as shown in the audited Balance Sheet	-	-	-	38,327.42	-	-	-	41,283.19
10	Earnings per equity share from continuing operations (₹ per share)								
	a) Basic (₹)	21.35	21.12	21.19	90.54	21.65	21.58	22.43	93.37
	b) Diluted (₹)	21.35	21.12	21.19	90.54	21.65	21.58	22.43	93.37
11	Earnings per equity share from discontinued operations (₹ per share)								
	a) Basic (₹)	-	-	-	-	(0.53)	0.04	(0.77)	(0.91)
	b) Diluted (₹)	-	-	-	-	(0.53)	0.04	(0.77)	(0.91)
12	Earnings per equity share from continuing and discontinued operations (₹ per share)								
	a) Basic (₹)	21.35	21.12	21.19	90.54	21.12	21.62	21.66	92.46
	b) Diluted (₹)	21.35	21.12	21.19	90.54	21.12	21.62	21.66	92.46

**Notes:**

- These standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI ("Listing Obligations and Disclosure Requirements") Regulations, 2015, as amended.
- The Company is engaged in the manufacture and sale of products which form part of a single product group which represents one operating segment. As the Chief Operating Decision Maker ("CODM") reviews business performance at an overall group level, disclosure requirement under Ind AS 108 "Operating Segments" is not applicable.
- Performance of the plant in Reva Division, Branch of the Company is reported as a cost centre for products used captive for manufacture of Gelatin and profit centre for products sold to external customers (including Group Company). The management was not utilising the installed capacity in full due to higher manufacturing cost and a provision for impairment amounting to ₹ 531.95 lakhs was created during prior years based on impairment testing carried out then in the manner prescribed in Ind AS 36. Due to increase in manufacturing activity, the unit started generating sustainable positive cash flows from these identifiable group of assets. The management performed an impairment assessment and concluded that the recoverable value of this cash generating unit exceeded its carrying value as on 31 March 2025 and hence no provision was required to be carried in books. Accordingly, provision for impairment amounting to ₹ 531.95 lakhs was reversed during the previous year (₹ 381.95 lakhs during the previous quarter) and such reversal of provision was presented as an exceptional item in the financial results for the quarter and year ended 31 March 2025.
- The Company had acquired a sea food processing facility at Aror including land, lease hold rights, building and plant and machinery in 2011, with a plan to set up a facility for manufacture of marine collagen peptide. Subsequent market developments were not as anticipated due to which the facility could not be utilized as envisaged. As part of the management's strategy to divest non-operational assets, the Company sold these assets on 21 October 2024. Profit on sale of these assets amounting to ₹ 666.41 lakhs was presented as an exceptional item in the financial results for the year ended 31 March 2025.
- During the financial year 2018-19, the Commissioner of Customs had issued an order to the Company for a customs duty demand of ₹ 877.15 lakhs and a penalty of ₹ 1,061.21 lakhs for import of raw material, viz., fish protein under advance authorisation scheme alleging misclassification under the Customs Tariff Act, 1975, against which the Company secured a partly favourable order from Customs, Excise and Service Tax Appellate Tribunal (CESTAT). The appeal filed by the customs department against such CESTAT order has been dismissed by the Hon'ble High Court of Kerala and the appeal filed by the Company against such CESTAT order (to the extent it was unfavourable to the Company) has been allowed vide its judgement pronounced on 26 June 2025. This was based on the finding that there was no breach in any of the conditions of advance authorisation issued to the Company with respect to its imports. The Company shall review the existing contingent liability of ₹ 1,819.66 lakhs and provision created for customs duty amounting to ₹ 146.70 lakhs upon the expiry of time available to the customs department for filing a further appeal.
- "The Maharashtra State Pollution Control Board ("MPCB") vide their closure order dated 13 March 2024 had directed the subsidiary company, Bami Proteins Limited ("subsidiary") to stop the manufacturing activities at its factory in Sammi village, Chandrapur district, Maharashtra citing failure to comply with certain pollution control norms and conditions for the discharge of treated effluent by the unit as stipulated in the consent to operate letter issued by them. The subsidiary had stopped its manufacturing activities upon receipt of closure order. The management of the subsidiary believes that it has complied with all applicable norms stipulated in the consent to operate letter and the same was communicated to MPCB. The management of subsidiary also requested MPCB for an in-principle approval to lay a pipeline for the discharge of treated effluent water to a nearby river which has been declined by the MPCB vide its letter dated 30 April 2024. In the absence of technically and economically viable solution for resuming operations of the subsidiary's manufacturing activities on a sustainable basis, the Board of Directors of the subsidiary in their meeting held on 9 May 2024 decided to permanently close the manufacturing unit/factory of the company by 25 July 2024. Accordingly, the Board of Directors of the subsidiary based on their assessment, had concluded that the subsidiary has ceased to be a going concern and the financial statements of the subsidiary were prepared on other than going concern basis, whereby, the assets are carried at lower of cost or estimated net realizable values and the liabilities are carried at their estimated settlement values. The subsidiary had recognised ₹ 337.58 lakhs towards provision for employee benefits which includes notice period salary to administrative staff as per terms of employment and millon pay wages and retirement compensation to workers during the quarter and year ended 31 March 2024. During the previous year, dues accrued as above were transferred to the bank accounts of employees based on notice of termination served on employees of the subsidiary. Further, on account of compliance by the subsidiary with relevant regulators, MPCB issued a restart order vide its order dated 2 August 2024. The management of the subsidiary company was continuing its efforts in terms of finding a technically and financially feasible solution for restarting operations for which studies were ongoing in consultation with external technical agencies. During the current quarter, such studies have been completed and the management is of the view that any suggested process would involve substantial capital expenditure in addition to operating expenses considering the volume of effluent that needs to be handled based on the subsidiary's scale of operations. The Board of Directors of the holding company in their meeting held on 16 June 2025, has decided to explore various ways to dispose the assets of the subsidiary company in view of the absence of a technically and commercially feasible solution to restart its factory operations. It was also decided to explore ways and means by which the current assets available in the subsidiary company could be transferred to the shareholders in a cost effective manner and authorised the Managing Director to take various measures such as involving expression of interest for sale of property, plant and equipment and to appoint consultants and legal experts for enabling the transfer of assets in the possession of subsidiary company to its shareholders. In accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations", carrying value of the property, plant and equipment of the subsidiary company amounting to ₹ 594.88 lakhs as on 30 June 2025 has been classified as assets held for sale. Consequently, the results of operations of the subsidiary company have been presented as discontinued operations for the quarter ended 30 June 2025 and have been re-allocated accordingly for all comparative periods in the consolidated financial results. Further, management and Board of Directors of the subsidiary have concluded that the subsidiary continues to not being a going concern. Accordingly, the financial information of the subsidiary used for the purpose of consolidation has been prepared on a basis other than going concern.
- The financial performance of the Company is dependent on quality / availability of crushed bone, its price and market demand of finished goods.
- Figures for the quarter ended 31 March 2025 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the financial year then ended.
- Prior period/year comparatives have been regrouped/reclassified where necessary to conform with the current period/year classification.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2025 and 01 August 2025.

For Nitta Gelatin India Limited  
Sd/-  
Praveen Venkataramanan  
Managing Director  
DIN: 10607119

Place: Kochi  
Date: 01 August 2025

